

## DECLARATION

### Under Rule 37BA(2) of the Income-tax Rules, 1962

NLDC, POSOCO functioning as Registry as per the Regulation, hereby declares that part of the income on account of ESCERT Fee is assessable in the hands of Bureau of Energy Efficiency functioning as the Administrator. Therefore, in accordance with the Rule 37BA(2) of the Income-tax Rules, 1962 and section 199 of Income-tax Act, 1961, the credit for tax deducted at source, on the part of the income assessable in their hands, shall be given to the Bureau of Energy Efficiency and not to the POSOCO.

As per the Central Electricity Regulatory Commission (Terms and Conditions for Dealing in Energy Savings Certificates) Regulations, 2016, and CERC Orders, *The Registry shall share 50% of the revenue realised from ESCerts fee with the Administrator.*

The *Registry* as defined in regulation 2(p) means the *NLDC, operating under POSOCO* and the *Administrator* as defined in regulation 2(b) means the *Bureau of Energy Efficiency*

In view of the above, the deductor to provide credit for tax deducted at source on the ES-Cert Fee to below mentioned entities as per the following information given in this regard

NAME	PAN	ADDRESS	RATIO	Payment or credit in relation to which credit is to be given and reasons for giving credit to such persons
BUREAU OF ENERGY EFFICIENCY	AAAAE0631J	4th Floor, Sewa Bhawan R. K. Puram, New Delhi - 110066 (INDIA)	50%	As per the Central Electricity Regulatory Commission (Terms and Conditions for Dealing in Energy Savings Certificates) Regulations, 2016, and CERC Orders, <i>The Registry shall share 50% of the revenue realised from ESCerts fee with the Administrator.</i>
POWER SYSTEM OPERATION CORPORATION LIMITED	AAFCP2086B	B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi - 110016	50%	As per the Central Electricity Regulatory Commission (Terms and Conditions for Dealing in Energy Savings Certificates) Regulations, 2016, and CERC Orders, <i>The Registry shall share 50% of the revenue realised from ESCerts fee with the Administrator.</i>

**For POWER SYSTEM OPERATION CORPORATION LIMITED**

*Shiv Kumar*  
शिव कुमार शर्मा / Shiv Kumar  
वरिष्ठ उप महाप्रबन्धक (वित्त) / Sr. DGM (Finance)  
पावर सिस्टम ऑपरेशन कॉर्पोरेशन लिमिटेड  
POWER SYSTEM OPERATION CORPORATION LTD.  
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)  
81, आई.एफ.सी.आई. टावर, 8वीं मंजिल, नेहरु प्लेस, नई दिल्ली-110019  
81, IFCI Tower, 8th Floor, Nehru Place, New Delhi-110019

Date: 11-OCT-2021

Place: NEW DELHI